

PRESS RELEASE

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NLMK CONTRACTS TENOVA FOR WALKING BEAM REHEATING FURNACE

Pittsburgh, PA, January 25, 2017 - Tenova Inc. (USA) has recently been contracted by NLMK Group to design and supply a 395 metric tons/hour walking beam furnace for reheating slabs at its Sharon, Pennsylvania plant. The size of the furnace will make it one of the largest walking beam furnaces in North America upon completion. Tenova has the experience and expertise to deliver a walking beam furnace of this magnitude.

The new fuel-efficient furnace will be equipped with Tenova's state-of-the-art Flexytech® low NOx burners. Tenova will also design and supply the complete control and automation package that features an advanced thermal model-based Level 2 control system.

Start-up of the furnace is scheduled for 2018.

About Tenova

Tenova, a Techint Group company, is a worldwide partner for innovative, reliable solutions in metals and mining. Leveraging a workforce of over three thousand forward-thinking professionals located in 23 countries across 5 continents, Tenova designs technologies and develops services that help companies reduce costs, save energy, limit environmental impact and improve working conditions.

For more information, visit www.tenova.com